

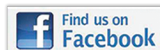
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## Cheese Market News

### President Biden OKs measure to avert nationwide rail strike

WASHINGTON — Following House passage earlier this week, the Senate on Thursday approved a resolution to avert a nationwide rail strike. President Biden signed the measure today. Dairy, food and ag industry stakeholders earlier this week had urged Congress to take action to avert the strike between major freight railroads and 12 labor unions, noting ongoing

ratification procedures and the views of those who voted against the agreement. U.S. Agriculture Secretary Tom Vilsack issued a statement this week noting that while he takes seriously averting the strike, the economic impact of a shutdown would hurt U.S. agriculture as well as millions of other working people and communities. Railroads manage of

resolution and that supply chains that have been strained for more than two years won't be facing an additional, potentially back-breaking burden," Mulhern told Cheese Market News today.

Michael Dykes, president and CEO of IDFA, says that based on industry estimates, as much as 10% of finished dairy products are moving by rail, including butter, powders and

cheese. Moreover, most bulk commodities move by rail, and that is not counting trucking equipment, drivers and transportation infrastructure to shift

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### California Dairies Inc. enters deal to acquire DairyAmerica

YUJALIA, Calif. — California Dairies Inc. (CDI), the largest dairy farmer-owned cooperative in California, this week announced it has agreed to acquire DairyAmerica, effective Jan. 1, 2023.

DairyAmerica, a globally recognized supplier of quality and sustainable dairy ingredients, is a full-line dairy cooperative currently co-owned by CDI, Agri-Mark Inc. and O-A-S-K-Milk Products.

As part of the acquisition, CDI will purchase the ownership rights currently held by Agri-Mark and O-A-S-K-Milk, making DairyAmerica a wholly owned subsidiary of CDI.

"This investment in DairyAmerica provides the opportunity for CDI to unlock significant synergies and represents another step towards improving efficiency in providing world markets with high-quality dairy ingredients," said Brad Anderson, president and CEO of CDI.

Under the new structure, DairyAmerica will continue to market milk products produced by Agri-Mark and O-A-S-K-Milk Products. These marketing agreements will allow for continued multi-origin and sustainable supply benefits currently enjoyed by DairyAmerica, officials say.

"We continue to support the DairyAmerica vision," says William Schreiber, CEO, O-A-S-K-Milk Products.

"As we continue to transform our business, this investment by CDI provides the framework to focus on our people and processes while strengthening our global competitiveness," Smith says. CMN



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